

What it Costs to Operate a Medical Devices Plant in Manchester/Nashua/Salem: The Highs and Low (1)

	<i>(Highest Cost U.S. & Overall)</i>			Manchester/ Nashua/ Salem NH	<i>(Lowest Cost U.S.)</i>	<i>(Lowest Cost Overall)</i>	
	San Jose/ Palo Alto CA Metro Area	Toronto ONT Metro Area	Minneapolis/ St. Paul MN Metro Area	Metro Area	Sioux Falls SD Metro Area	San Jose CR Metro Area	Maquiladora MEX Metro Area
Nonexempt Labor							
Weighted Average Hourly	\$22.20	\$21.02	\$20.25	\$19.63	\$17.91	\$7.34	\$6.73
Annual Base Payroll Costs	\$13,737,360	\$13,007,176	\$12,530,700	\$12,147,044	\$11,082,708	\$4,541,992	\$4,164,524
Fringe Benefits	\$5,220,197	\$2,601,435	\$4,761,666	\$4,615,877	\$4,211,429	\$1,635,117	\$4,789,203
Total Annual Labor Costs	\$18,957,557	\$15,608,611	\$17,292,366	\$16,762,921	\$15,294,137	\$6,177,109	\$8,953,727
Electric Power Costs	\$596,088	\$389,409	\$353,016	\$639,708	\$297,264	\$741,000	\$411,420
Natural Gas Power Costs	\$732,600	\$766,800	\$528,300	\$1,374,300	\$567,000	\$1,872,000	\$732,600
Amortization Costs	\$5,328,370	\$4,485,529	\$3,559,477	\$3,138,322	\$2,987,846	\$2,675,408	\$2,511,775
Property and Sales Tax Costs	\$1,939,187	\$4,242,871	\$2,180,497	\$680,022	\$1,256,033	\$2,003,105	\$1,539,101
Shipping Costs	\$3,159,014	\$2,339,822	\$2,333,650	\$3,122,219	\$2,154,657	\$4,355,085	\$2,715,810
Total Annual Geographically- Variable Operating Costs	\$30,712,816	\$27,833,042	\$26,247,306	\$25,717,492	\$22,556,937	\$17,823,707	\$16,864,433

NOTES:

- (1) Includes all major geographically-variable operating costs for a 325-worker medical devices plant . Start-up and relocation costs not considered.

Source: The Boyd Company, Inc.